

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 26th Jan. 2026



SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
SOUTH SPIRIT	bulk	29.482	1998 Japan	4.500.000	Undisclosed - OHBS
YANGTZE HAPPINESS	bulk	32.377	2012 China	10.000.000	Chinese @
YANGTZE GRACE	bulk	32.503	2012 China	10.000.000	Chinese @
ZIMRIDA	bulk	37.296	2008 Japan	11.400.000	Undisclosed - OHBS
MARIA F	bulk	52.514	2002 Japan	7.800.000	Undisclosed - DD 03/2026
SYROS TRADER	bulk	53.408	2008 China	9.000.000	Chinese
INDIGO SPICA	bulk	58.052	2014 Japan	rgn 20,5 - 20,8 mill	Undisclosed
THE LOVING	bulk	58.701	2007 Philippines	high 11 mill	Undisclosed
NANTONG XIANGYU XY149	bulk	63.500	2026 China	36.000.000	European @ - basis dely mid 2026
NANTONG XIANGYU XY150	bulk	63.500	2026 China	36.000.000	European @ - basis dely mid 2027
XIANG HANG 59	bulk	63.630	2025 China	34.000.000	Turkish - Scrubber fitted
ELIZABETH M II	bulk	63.683	2020 China	low/mid 30 mill	Undisclosed - Scrubber fitted
KT BIRDIE	bulk	74.886	2011 Japan	16.500.000	Greek
GLOBAL BONANZA	bulk	74.916	2011 Japan	15.300.000	Greek
JAG AARITI	bulk	80.323	2011 Korea	15.000.000	Norwegian @
JAG ADITI	bulk	80.325	2011 Korea	15.000.000	Norwegian @
FJELD FREIA	bulk	80.333	2011 Korea	16.000.000	Norwegian @
FJELD SVEA	bulk	81.510	2013 Korea	20.000.000	Norwegian @
MIAO XIANG	bulk	81.983	2013 China	16.800.000	Undisclosed
YANGZE 903	bulk	93.243	2012 China	12.700.000	Undisclosed
MIRACLE	bulk	180.643	2011 Philippines	32.000.000	Chinese

TANKER / GAS / OBO

SAMC SWAN	tanker	8.708	2019 China	17.520.000	Undisclosed - StSt - Ice class II - online bidding
T VEGA	tanker	19.807	2006 Japan	14.000.000	Chinese - StSt
HTM EVEREST	tanker	37.817	2010 Korea	20.000.000	European
MARIA M	tanker	40.057	2006 Korea	excess 10 mill	Undisclosed
SKY DWELLER	tanker	46.319	2004 Korea	10.900.000	Undisclosed
OCEAN SPIRIT	tanker	49.995	2012 Korea	27.200.000	Undisclosed
SAM MAJESTY	tanker	50.338	2007 Korea	15.300.000	Undisclosed
GREEN PLANET	tanker	50.844	2014 Korea	31.000.000	Undisclosed
OKEE ULF	tanker	53.688	2006 Japan	12.900.000	Undisclosed
STAR MERLIN	tanker	53.755	2007 Japan	14.400.000	Undisclosed
MADI	tanker	72.825	2005 China	10.500.000	Undisclosed
PLOUTOS	tanker	73.711	2006 China	13.500.000	Undisclosed
HAMBURG STAR	tanker	73.869	2005 China	10.200.000	Undisclosed
IONIC ARTEMIS	tanker	107.605	2009 Japan	35.500.000	Chinese
ELANDRA SWIFT	tanker	109.999	2024 Vietnam	84.000.000	Undisclosed @
ELANDRA SWALLOW	tanker	109.999	2023 Vietnam	84.000.000	Undisclosed @
ARCTIC STAR	tanker	157.000	2026 Korea	99.300.000	Undisclosed @
TROMSO STAR	tanker	157.000	2026 Korea	99.300.000	Undisclosed @
DILONG SPIRIT	tanker	159.021	2009 China	42.500.000	Undisclosed
CAPE ASPRO	vlcc	301.583	2010 Japan	68.000.000	Korean (Sinokor)

CONTAINER / MPP / RORO

VICTORIA L	cont	17.666	2009 China	18.000.000	Swiss based - Ice class 1A - 1,374 TEU
ERASMUS MASTER	cont	21.146	2009 China	18.000.000	Swiss - 1,496 TEU
A-REX DEXTERITY	cont	48.109	2008 China	35.500.000	Swiss based - Ice class II - 3,534 TEU
MUROU	mpp	14.062	2011 Japan	10.800.000	Undisclosed - 571 TEU

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
DACKS, CHINA	bulk	210,000 DWT (2 vsls)	2029	high 70's mill	Kumiai Navigation
CHINA MERCHANTS JINLING SY	cont	3,000 TEU (4 vsls)	2027-2028	47.500.000	China Merchants Energy Shipping
HANWHA OCEAN	lng	174,000 CBM (2 vsls)	APR 2029 - JUN 2029	250.500.000	Alpha Gas
HVS	tanker	115,000 DWT (2 vsls)	Q2 2029	75.400.000	StealthGas
DH, KOREA	tanker	157,000 DWT (2 vsls)	2029	86.000.000	Greek (Lavinia)
SAMSUNG (PVSM)	tanker	157,000 DWT (1 vsl)	2H 2029	79.500.000	Zodiac Maritime
HHI SAMHO	tanker	157,000 DWT (2 vsls)	Q4 2028 / Q1 2029	88-89 mill	JHI Steamship
HHI ULSAN	tanker	157,000 DWT (2 vsls)	1H 2029	88.000.000	StealthGas
HENGLI, CHINA	vlcc	306,000 DWT (2+2 vsls)	2028/2029	120.000.000	Greek (Dynacom)

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
SHENG LE C	bulk	27.940	1996	401	6.961	Oman
CHUNG YUNG	cement carrier	10.177	1984	280	3.552	As is basis South Korea

TANKER / GAS / OBO

QUARTZ	tanker	46.116	1996	435	9.453	Undisclosed
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CONTAINER / MPP / RORO / MISC

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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