

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 25th May 2026



SECOND HAND

| VESSEL NAME | TYPE | DWT | BLT | USD | BUYER |
|--------------------------|------|---------|------------------|---------------|---|
| BULK / GC / TWEEN | | | | | |
| ASAHI OCEAN | bulk | 32,085 | 2013 Japan | 15,200,000 | Vietnamese (Hai Phuong) - 4x30,5T |
| AC SPLENDOR | bulk | 32,740 | 2005 Japan | 8,600,000 | Lebanese - 4x30,5T |
| CHRISTINA SELMER | bulk | 34,983 | 2011 China | 11,000,000 | Undisclosed - 4x35T |
| AP ZATON | bulk | 37,729 | 2010 China | 11,000,000 | Undisclosed - 4x30T - Ice Class 1C |
| CAPTAIN RAVI | bulk | 38,816 | 2009 China | 10,000,000 | Undisclosed @ - 4x30T - Ice Class 1C |
| TASAN | bulk | 38,817 | 2010 China | 10,000,000 | Undisclosed @ - 4x30T - Ice Class 1C |
| CLACTON | bulk | 40,547 | 2024 China | 30,500,000 | Danish (Norden) @ - 4x30,5T |
| EASTBOURNE | bulk | 40,547 | 2024 China | 30,500,000 | Danish (Norden) @ - 4x30,5T |
| MARGATE | bulk | 40,547 | 2024 China | 30,500,000 | Danish (Norden) @ - 4x30,5T |
| PORTSMOUTH | bulk | 40,547 | 2024 China | 30,500,000 | Danish (Norden) @ - 4x30,5T |
| WEST BAY | bulk | 52,532 | 2004 Philippines | 9,900,000 | Undisclosed - 4x30T - Scrubber fitted, DD 08/2026 |
| ELPIDA GR | bulk | 52,579 | 2003 Japan | low 8 mill | Undisclosed - 4x30,5T - DD 11/2026 |
| AFRICA HOPE | bulk | 53,416 | 2009 China | high 10 mill | Undisclosed - 4x35T - DD 12/2026 |
| HONY FUTURE | bulk | 56,689 | 2012 China | mid 14 mill | Undisclosed - 4x30T |
| DESERT VICTORY | bulk | 57,434 | 2011 Korea | 15,400,000 | Vietnamese - 4x30T |
| CRIMSON KNIGHT | bulk | 58,651 | 2013 China | 19,100,000 | Undisclosed - 4x30,5T |
| MO GAN SHAN | bulk | 63,326 | 2014 China | 49,660,000 | Undisclosed @ - 4x45T - Online bidding |
| QIAN DAO HU | bulk | 63,398 | 2017 China | # | Undisclosed @ - 4x30T - Online bidding |
| SHEN YU 79 | bulk | 74,204 | 2002 Japan | 9,780,000 | Undisclosed |
| KAMARES | bulk | 74,444 | 2004 China | 8,600,000 | Chinese |
| PANSTELLAR | bulk | 76,602 | 2003 Japan | 11,000,000 | Undisclosed |
| THE PATRON | bulk | 79,444 | 2010 China | low 13 mill | Undisclosed |
| JOY | bulk | 81,096 | 2019 China | low 31 mill | Undisclosed |
| NORD POLARIS | bulk | 81,791 | 2016 Philippines | 28,000,000 | German (Blumenthal) |
| PANAGIA FORCE | bulk | 81,791 | 2007 Japan | reg 13.5 mill | Undisclosed |
| PEDHOULAS COMMANDER | bulk | 83,684 | 2008 Japan | 14,700,000 | Undisclosed - DD 07/2026 |
| XENIA | bulk | 87,144 | 2006 Japan | 13,000,000 | Undisclosed |
| NEFELI C | bulk | 93,076 | 2013 China | 16,000,000 | Chinese |
| LOWLANDS DAWN | bulk | 93,500 | 2017 Japan | 31,000,000 | Indian - T/C attached |
| LOWLANDS TEAL | bulk | 95,823 | 2020 Japan | 36,500,000 | Undisclosed |
| ETOILE | bulk | 170,578 | 2001 Japan | 31,000,000 | Undisclosed @ |
| CHARM | bulk | 171,014 | 2003 Japan | # | Undisclosed @ |
| CHIN SHAN | bulk | 175,569 | 2004 Taiwan | 20,300,000 | Undisclosed |

TANKER / GAS / OBO

| | | | | | |
|-----------------------|--------|---------|------------|-------------|--|
| GAZ REDSEA | lpg | 7,930 | 2002 Japan | reg 12 mill | Delta LPG |
| CHEM MIA | tanker | 19,702 | 2008 Japan | 17,900,000 | Undisclosed - St St, DD 11/2026 |
| NOBLER | tanker | 19,949 | 2002 Japan | 10,000,000 | Undisclosed - StSt / IMO II/III / Basis DD Due |
| EASTERLY BEECH GALAXY | tanker | 19,998 | 2007 Japan | 16,300,000 | Undisclosed - St St |
| VS SPIRIT | tanker | 34,671 | 2007 China | 14,000,000 | Undisclosed |
| EASTERLY JUPITER | tanker | 36,677 | 2009 Korea | 20,000,000 | Undisclosed |
| VS LEIA | tanker | 38,461 | 2006 China | 11,000,000 | Undisclosed - SS/DD due |
| SUNNY VICTORY | tanker | 46,803 | 2005 Korea | 15,000,000 | Undisclosed |
| CS HOUSTON | tanker | 50,000 | 2027 China | 49,500,000 | Undisclosed @ - Scrubber fitted |
| CS SINGAPORE | tanker | 50,000 | 2027 China | 49,500,000 | Undisclosed @ - Scrubber fitted |
| GEMINI PEARL | tanker | 50,561 | 2007 Korea | 17,000,000 | Undisclosed |
| VIALLI | tanker | 52,422 | 2012 Korea | 27,000,000 | Undisclosed - Epoxy / IMO II/III |
| STI CONDOTTI | tanker | 109,999 | 2014 Korea | 70,000,000 | Undisclosed - Scrubber fitted |
| DAEHAN 5118 | tanker | 156,881 | 2027 Korea | 95,000,000 | Canadian (Teekay Tankers) @ - Resale, Scrubber fit |
| OLYMPIC STAR | tanker | 158,000 | 2027 Korea | 95,000,000 | Canadian (Teekay Tankers) @ - Resale, Scrubber fit |
| ABIE | vlcc | 302,986 | 2002 Korea | 41,000,000 | Undisclosed - Scrubber fitted, DD 07/2026 |

CONTAINER / MPP / RORO

| | | | | | |
|----------|------|--------|--------------|-------------|----------------------------|
| EF EMIRA | cont | 24,089 | 2008 Germany | reg 20 mill | Middle Eastern - 1,706 TEU |
|----------|------|--------|--------------|-------------|----------------------------|

NB CONTRACTS

| YARD | TYPE | SIZE | DELIVERY | USD | BUYER |
|---------------------|--------|------------------------|-------------|----------------|--|
| HENGLI, CHINA | bulk | 82,000 DWT (2 vsls) | 2028 | 36,500,000 | Greek (Eurobulk) |
| TAIZHOU SANFU | cont | 6,200 TEU (8 vsls) | 2029-2030 | 73-74 mill | Greek (Global Ship Lease) |
| YANGZHOU GUOYU | cont | 6,150 TEU (6+4 vsls) | 2028 onward | Approx 70 mill | Chinese (Shanghai Changshun Shipping) |
| SAMSUNG, KOREA | lng | 174,000 CBM (3 vsls) | 2029 | 252,000,000 | Canadian (Seapeak) - Long T/C to Woodside Energy |
| HYUNDAI, KOREA | lng | 174,000 CBM (2 vsls) | 2029 | 250,500,000 | UK based (Hayfin Capital Management) |
| HD HHI (ULSAN) | lpg | 93,000 CBM (2 vsls) | 2H 2029 | 117-118 mill | BGN International |
| HD HSHI (SAMHO) | lpg | 90,000 CBM (6 vsls) | 2H 2029 | 119.5 mill | Turkish (Ciner) |
| YANTAI CIMC RAFFLES | pctc | 7,000 CEU (2 vsls) | 2028 onward | 90-100 mill | UK based (Zodiac Maritime) |
| WISON NEW ENERGIES | tanker | 319,000 DWT (6+4 vsls) | 2028 onward | 120-125 mill | US based (United Overseas Group) |
| JIANGSU NEW HANTONG | tanker | 157,000 DWT (4 vsls) | 2H 2029 | Approx 80 mill | UK based (Zodiac Maritime) |
| HENGLI HI | tanker | 114,000 DWT (3 vsls) | 2028-2029 | 73-74 mill | Greek (Thenamaris) |
| HENGLI, CHINA | tanker | 158,000 DWT (2 vsls) | 2028 | 85,000,000 | Spanish (Ibaizabal Tankers) |

DEMOLITION

| VESSEL NAME | TYPE | DWT | BLT | USD | LDT | BUYER |
|-------------|------|-----|-----|-----|-----|-------|
|-------------|------|-----|-----|-----|-----|-------|

BULK / GC / TWEEN

TANKER / GAS / OBO

| | | | | | | |
|--------|--------|--------|------|-----|-------|------------|
| MAYMEI | tanker | 44,936 | 1997 | 510 | 9,728 | Bangladesh |
|--------|--------|--------|------|-----|-------|------------|

CONTAINER / MPP / RORO / MISC

| | | | | | | |
|-------------|------|-------|------|-----|-------|----------------------|
| HANJIN 3007 | roro | 7,345 | 1998 | 415 | 3,665 | As is basis S. Korea |
|-------------|------|-------|------|-----|-------|----------------------|

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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